

SATURDAY, JULY 20, 1889.

SIX DOLLARS  
PER QUARTER

## Intimations.

**A. HAHN,**  
PIANO TUNER AND REPAIRER.  
ON HIRE PIANOS FOR SALE

Address: c/o HONGKONG HOTEL or No. 35, CAINE ROAD.  
Hongkong, 24th December, 1888. [37]

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**ROBERT LANG & CO.,**  
TAILORS, HATTERS, SHIRTMAKERS, AND GENTLEMEN'S OUTFITTERS.

PREPARATORY TO RECEIVING OUR  
**NEW AUTUMN GOODS,**  
WE ARE OFFERING A SELECTION OF  
LIGHT WEIGHT COATING, in all shades; SUMMER SUITING and TROUSERING,  
at very much reduced prices.  
L  
SUIT from \$15. COAT from \$10. PANTS from \$5.  
QUEEN'S ROAD (Opposite HONGKONG HOTEL).  
Hongkong, 10th July 1880. 188

**LANE, CRAWFORD & CO.**  
 EX "GLENROY."  
 CROSSE & BLACKWELL'S and John Meir's Preserved Provisions, Jellies, Tart Fruits, Potted Meats, Bloater Paste, Caviare, Horseradish, Salad Oil, Salad Dressing, Strawberries in Syrup, Dessert Fruits in Syrup, Brandy and Noyeau Tongues, Anchovies in Oil, Sardines, French and English Patties, Sauces, Vegetables, Haddocks, Herrings, Brawn, Sausages, Aberdeen Pie, Aberdeen Sausage, &c., &c.  
 French & English Jams, Gelatine; Oatmeal, Brand's Essence of Beef, Liebig's Extract of Meat, English Sausky Bacon, Best York Hams, English White Cheddar and Glosier Cheese, Huntley & Palmer's and Peck Frican & Co.'s Biscuits, Peck's Cream & Co.'s Plum Cakes, 1 and 2 lb.  
 ALSO,  
 Black & Gut Tennis Bats, Prickly Heat Soap, Filters, Flower Glasses, Coffee Machines, Airtight Cases, Menu Slates, Floating Jerseys.  
 English Cooking Stoves.

Hongkong, 17th July, 1889. 128

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**W. POWELL & CO.**  
EX S.S. "GLENROY" AND "HONGKONG."  
FURNISHING DEPARTMENT.

**SPLENDID** Stock of New Bedsteads, Children's Bedsteads, and Infants' Cots, New Patterns in Cretonnes, Floor Oil Cloths all widths, Table Linens and Sheetings, Napkins, and Doyles, Table, Tea, and Sideboard Cloths, Specialities in Antimacassars, Lace Curtains and Bed Spreadings, Egyptian and Art Curtain Muslin, Turkish Towels, Towels, all kinds, of Door Mats. A large assortment of New Glass Ware:—Bedroom Water Bottles and Glasses, Fruit Dishes and Salad Bowls, Decanters to Match, Fancy Figures and Ornaments, Photo Frames, all sizes.

**EVERY DESCRIPTION OF UPHOLSTERY AND FURNISHING.**  
Victoria Exchange, Hongkong, 16th July, 1889. 16

# W. BREWER.

HAS JUST RECEIVED.

NEW American Puzzle Game "Pigs in Clover."  
New Pianos by Broadwood & Collard & Collard.  
Photo Cameras and Lenses Complete.  
Griffith's Enamels.  
T Squares, Set Squares, and Curves.  
Sun Glasses.  
Tennis Bats Balls and Shoes.  
Automatic Office Inkstands, 3 inks.  
Copying Presses.  
Beau Ideal Pen.  
Strings for all Instruments.

Large quantity of New Cheap Literature, including "That Frenchman," by "author of Mr Barnes of New York."  
Sweet Caporal and Straight Cut Cigarettes.  
New Opera, "Doris," Academy Notes.  
Quantity New Framed Pictures.  
New Toys for Children.  
New Squeezer Playing Cards.  
New American Photographic Annual.  
The New Smoke Colored Note Paper and Envelopes and white ink for ditto.  
A great number of Novelties.

**W. BREWER,**  
UNDER HONGKONG HOTEL.

Hongkong, 18th July 1890. 1105

**KELLY & WALSH, LD.**  
NEW FRENCH NOVELS.


**L**OUIS BONSE—L'Art Japonais.  
Emile Blais—La Vie Parisienne, 1888.  
Charles Merouvel—La Comtesse Héloïse.  
Augustin Lion—Gapiane.  
Vernon Lee—Miss Brown.  
Emile Berclerat—La Lyre Comique.  
Jules Mary—Guet Apens.  
Alfred Sirven—La Linda.  
Edouard Cabu—Une Jeune Marquise.  
Théodore Cadu—La Chère Madame.  
Georges Hattard—La Croix Bleue.  
Maurice Paz—Lavière & Cie.  
A. Cofignon—L'enfant à Paris.  
Jean Larocque—Les Voluptueuses Faust.  
Emile Goudeau—Corruptrice.

Louis Ulbach—Robinette.  
Daudet—Les Femmes à Artistes.  
Alphonse Belot—Bon Ami.  
Gyp—Ohe ! Les Psychologues.  
Anatole France—Balthazar.  
Gustave Toudouze—La Fleur Bleue.  
Charles Merouvel—Un Lys au Ruisscau.  
Guy de Maupassant—Fort Comme La Mort.  
Prince Henri d'Orléans—Six Mois Aux Indes.  
Henri d'Angis—Sodomie.  
Fortuné Du Bozorgue—La Main Froide.  
Léon De Tinscu—Bouche Close.  
Jules Mary—Quand Mème.  
André Theuriot—Deux Sœurs.  
Paul Aréne—La Chèvre d'Or.

**KELLY & WALSH, LIMITED,**  
QUEEN'S ROAD CENTRAL, HONGKONG.

THE HALL & HOLTZ CO-OP. CO., LD

**COMPLETE HOUSE FURNISHERS**  
RESPECTFULLY INVITE INSPECTION OF THE FOLLOWING:—



DRAWING ROOM FURNITURE.


DINING ROOM FURNITURE.

LIBRARY FURNITURE.

BED-ROOM FURNITURE.

HALL FURNITURE.

OFFICE FURNITURE.



ESTIMATES Submitted for Interior and Exterior Painting and  
Special Decorations in any Style, Free.

The H. & H. C. Co., Ltd., have Furnished and Decorated all the principal  
Banks, Hotels, Clubs, Mansions, and Offices in the East, including  
Shanghai, Hongkong, Peking, Tientsin, Chefoo, Corea, and every  
part of Japan.

 Their Style and Workmanship is too well-known for special mention.

**THE HALL & BOLTZ CO. OPERATING JEWELLERS**

Hongkong, 4th July, 1889. (25)

100

## Shipping.

**STEAMERS.**  
**CHINA NAVIGATION COMPANY,**  
**LIMITED.**

FOR PORT DARWIN, QUEENSLAND  
PORTS, SYDNEY AND MELBOURNE.  
THE Company's Steamship  
"SOOCHOW."  
Varidim, Commander, will be despatched as  
above on SUNDAY, the 28th instant.  
For Freight, apply to  
BUTTERFIELD & SWIRE,  
Agents.  
Hongkong, 17th July, 1886. [89]

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FOR NEW YORK, VIA SUEZ CANAL.  
THE Steamship  
"PORT CAROLINE."  
Sturrock, Commander, will be despatched for  
the above Port, on or about the 30th inst.  
For Freight or Passage, apply to

ADAMSON, BELL & Co.,  
Agents.  
Hongkong, 12th July, 1889. [87]

STEAM TO LONDON, DIRECT,  
Calling at Intermediate Ports.  
THE P. & O. S. N. Co.'s Steamship.

"HONGKONG"

will leave for the above places on or about  
FRIDAY, the 2nd August, at NOON. This vessel  
is disconnected from the Mail services, but has  
excellent accommodation for through passengers.  
(First Saloon only) at reduced rates. Electric  
Light, Deck cabins, Surgeon, carried, &c.  
E. L. WOODEN,  
Superintendent.

Hongkong, 19th July, 1889. [90]

**SAILING VESSELS.**  
 FOR NEW YORK.  
**THE 3/3 L. I. I. American Ship**  
**"SOUTHERN CROSS,"**  
 Bailey, Master, will load here for the above  
 Port, and will have quick despatch.  
 For Freight, apply to  
**RUSSELL & Co.**  
 Hongkong, 15th May 1880. 160

**Mail.**

STEAM FOR  
SINGAPORE, PENANG, COLOMBO  
ADEN, PORT SAID, MALTA, GIBRAL-  
TAR, MARSEILLES, BRINDISI,  
TRIESTE, VENICE, PLYMOUTH,  
AND LONDON;  
ALSO,  
BOMBAY, MADRAS, CALCUTTA AND  
AUSTRALIA.

N.B.—CARGO CAN BE TAKEN ON THROUGH  
BILLS OF LADING FOR BATAVIA, PERSIA,  
GULF PORTS, MARSEILLES, TRIESTE, HAMB-  
URG, NEW YORK AND BOSTON.

**SPECIE ONLY LANDED AT PLYMOUTH**

THE PENINSULAR AND ORIENTAL STEAM  
NAVIGATION COMPANY'S Steamship  
"PEKIN," Captain P. Harris, with Her  
Majesty's Mails, will be despatched from  
this for LONDON, via BOMBAY and SUEZ  
CANAL, on SATURDAY, the 27th instant  
at NOON.

Cargo will be received on board until 4 P.M. Parcels and Specie (Gold) at the Office until 4 P.M., on the day before sailing.

Silk and Valuables for Europe will be transhipped at Colombo; Tea and General Cargo for London will be conveyed via Bombay without transhipment, arriving one week later than by the ordinary direct route via Colombo.

For further particulars regarding FREIGHT and PASSAGE apply to the PENINSULAR & ORIENTAL STEAM NAVIGATION COMPANY'S Office, Hong Kong.

The Contents and Value of Packages are required to be declared prior to shipment.

Shippers are particularly requested to note the terms and conditions of the Company's Black Bills of Lading.  
This Steamer takes Cargo and Passengers and Marcellites.  
E. L. WOODIN,  
Superintendent.  
P. & O. S. N. Co.'s Office,  
Hongkong, 15th July, 1889

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**CANADIAN PACIFIC STEAMSHIP  
COMPANY.**

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**TAKING CARGO AND PASSENGERS TO**

JAPAN, CANADA, THE UNITED STATES AND EUROPE,  
VIA  
THE CANADIAN PACIFIC RAILWAY  
AND OTHER CONNECTING  
RAILWAY LINES & STEAMERS:  
**T**HE British Steamship  
"PARTHIA,"  
3,127 Tons Register, Wallace, Command  
will be despatched for VANCOUVER, B.C.  
via KOBE & YOKOHAMA, on THURSDAY  
the 1st August, at NOON.  
To be followed by the S.S. "PORT FAIRY"

on the 15th August and S.S. "ABYSSINIA,"  
the 29th August.  
Connection will be made at Yokohama.  
Steamers from Shanghai and Japan Ports,  
at Vancouver with Pacific Coast Points by  
regular Steamers of the Pacific Coast Steamship  
Company and other Steamers.  
Through Passage Tickets granted to England,  
France, and Germany by all trans-Atlantic lines  
of Steamers.  
First-Class Fares granted as follows :—  
To Vancouver and Victoria... (Mex.) \$310.00  
To all Common Points in Canada... 275.00

and the United States..... )  
 To Liverpool..... ) 325.00  
 To London..... ) 325.00  
 To other European Ports at proportionate rates. Special reduced rates granted to Officers of the Army, Navy, Civil Service, and Imperial Chinese and Japanese Customs, to be obtained on application.  
 Consular Invoices to accompany Cargo destined to Ports in the United States, should be sent to the Company's Offices, addressed Mr. D. E. BROWN, District Freight Agent, Vancouver, B.C.  
 Freight will be received on board until 4 P.M.

on the 31st July.  
All Parcels must be sent to our Office & should be marked to address in full; and same will be received by us until 5 P.M. day previous to sailing.  
For information as to Passage of Freight apply to  
**ADAMSON, BELL & Co.,**  
Agents,  
Hongkong, 18th July, 1899.

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## Mails.

U. S. MAIL LINE.  
PACIFIC MAIL STEAMSHIP COMPANY.  
THROUGH TO NEW YORK, VIA OVER-  
LAND RAILWAYS, AND TOUCHING  
AT YOKOHAMA, AND SAN  
FRANCISCO.

**"CITY OF SYDNEY"**  
will be despatched for San Francisco, via Yokohama, on **THURSDAY**, the 25th July, at 1 P.M., taking Passengers and Freight for Japan, the United States, and Europe.

Through Bills of Lading issued for transportation to Yokohama and other Japan Ports to San Francisco, and Atlantic and Inland Cities of the United States, via Overland and Seaways, to Havana, Trinidad, and Demerara; and to ports in Mexico, Central and South America, by the Company's and connecting Steamers.

Through Passage Tickets granted to England, France, and Germany by all trans-Atlantic lines of Steamers.

First-class Fares granted as follows :-

To San Francisco.....	\$225.00
To San Francisco and return, available for 6 months.....	375.00
To Liverpool.....	325.00
To London.....	330.00
To other European Ports at proportionate rates. Special reduced rates granted to Officers of the Army, Navy, Civil Service, and the Imperial Chinese Customs, to be obtained on application.	

Passengers by this line have the option of  
paying Overland by the Southern Pacific  
and Connecting Lines, Central Pacific, Northern  
Pacific or Canadian Pacific Railways.

Passengers, who have paid full fare, re-embark-  
ing at San Francisco for China or Japan or

Freight will be received on board until 4 P.M. the day previous to sailing. Parcel Packages will be received at the Office until 5 P.M. same day all Parcel Packages should be marked to address in full; value of same is required.

Consular Invoices to accompany Cargo destined to Ports beyond San Francisco, in the United States, should be sent to the Company.

Offices in Sealed Envelopes, addressed to the  
Collectors of Customs at San Francisco.  
For further information as to Passage and  
Freight, apply to the Agency of the Company  
No. 50A, Queen's Road Central.  
C. D. HARMAN,  
Agent.

*Handwritten:* Monday 9th July 1929

**NORDDEUTSCHER LLOYD.**

**NOTICE.**

**STEAM FOR**

**SINGAPORE** **MADEN** **SUEZ**

SINGAPORE, COLUMBO, ADEN, SUVA  
PORT SAID, BRINDISI, GENOA, ANT-  
WERP, BREMEN AND HAMBURG,  
PORTS IN THE LEVANT,  
BLACK SEA AND BALTIC  
PORTS;  
ALSO,  
LONDON, NEW YORK, BOSTON  
BALTIMORE, NEW ORLEANS,  
GALVESTON AND SOUTH  
AMERICAN PORTS.  
THE COMPANY'S STEAMERS WILL CALL AT  
SOUTHAMPTON TO LAND PASSENGERS  
AND LUGGAGE.

**N.B.**—Cargo can be taken on through Bill of Lading for the principal places in RUSSIA.

**ON WEDNESDAY**, the 31st day of July, 1889, at 4 p.m., the Company's Steamship "DRESDEN," Captain V. Schuckmann, with MAILS, PASSENGERS, SPECIE and CARGO will leave this Port as above, calling at GENOA.

Shipping Orders will be granted till 10 p.m. Cargo will be received on board until 1 p.m. Specie and Parcels until 4 a.m., on the 31st of July, 1889. (Parcels are not to be sent except through the sub-agent, the Army & Navy Office.)

Contents and Value of Packages are required.  
The Steamer has splendid Accommodation  
and carries a Doctor and Stewardess.  
For further particulars, apply to  
**MELCHERS & Co.,**  
Agents.  
Hongkong, 8th July, 1880.

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**OCCIDENTAL AND ORIENTAL STEAMSHIP COMPANY.**  
**TAKING CARGO AND PASSENGERS TO**  
**JAPAN, THE UNITED STATES,**  
**MEXICO,**  
**CHINA AND THE AMERICAN CONTINENT.**

CENTRAL AND SOUTH AMERICA, AND  
EUROPE;  
VIA  
THE OVERLAND RAILWAYS,  
AND  
ATLANTIC AND OTHER CONNECTING  
STEAMERS.

**T**HE Steamship  
"OCEANIC"  
will be despatched for San Francisco, &  
Yokohama, on SATURDAY, the 3rd proximo  
at 1 P.M.  
Connections will be made at Yokohama with

First-class Fares granted as follows :—

To San Francisco.....	\$225.00
To San Francisco and return, available for 6 months.....	375.00
To Liverpool.....	325.00
To London.....	330.00
To other European Ports at proportionate rates. Special reduced rates granted to Officers and Crew.	

of the Army, Navy, Civil Service and Imperial Chinese Customs, to be obtained application.

Passengers by this line have the option of proceeding Overland by the Southern Pacific and Connecting Lines, Central Pacific, Northern Pacific or Canadian Pacific Railways.

Passengers, who have paid full fare, re-embarking at San Francisco for China or Japan (*vice versa*) within one year will be allowed a discount of 10 per cent. This allowance does not apply to through fares from China to Japan to Europe.

Consular Invoices to accompany Cargo documents.

United States, should be sent to the Company's  
 Offices, addressed to the Collector of Customs,  
 San Francisco.

For further information as to Freight  
 Passage, apply to the Agency of the Company,  
 No. 50A, Queen's Road Central.

**C. D. HARMAN**  
 Agent

Hongkong, 16th July, 1889.

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## Intimations.

## A LUXURY FOR THE HOT SEASON.

DAKIN'S new "Loofah" BATH BRUSH, with handle, price 75 cents.

Also on hand a very large selection of FLESH BRUSHES, GLOVES, STRAPS, PADS, &c.

BATH and TOILET SPONGES, of all sizes, ALSO

HAIR BRUSHES, TOOTH BRUSHES, NAIL and SHAVING BRUSHES, SOAPS, PERFUMES and SACHETS, at lowest cash rates.

DAKIN'S PRICKLY HEAT LOTION, the only reliable remedy for prickly heat.

DAKIN BROS. OF CHINA, LIMITED, QUEEN'S ROAD CENTRAL, Opposite Hongkong Hotel, HONGKONG.

(Telephone No. 60.)  
Hongkong, 10th July, 1889.

A. S. WATSON & CO., LD.

ESTABLISHED A.D. 1841.

MANUFACTURERS OF AERATED WATERS.

OUR AERATED WATER MANUFACTORY is replete with the best Machinery, embodying all the latest improvements in the trade.

The greatest attention has been paid to appliances for ensuring purity in the Water supply, to secure which we have added a Condenser capable of supplying us with 3,000 gallons of distilled water a day, and are now in a position to compete in quality with the best English Makers. Our Sweet Waters cannot be surpassed anywhere.

The purest ingredients only are used, and the most care and cleanliness are exercised in the manufacture throughout.

For COAST PORTS, Waters are packed and placed on board ship at Hongkong prices, and the full amount allowed for Packages and Empties when received in good order.

Counterfoil Order Books supplied on application.

COAST PORT ORDERS, whenever practicable, are despatched by first steamer leaving after receipt of order.

Our Registered Telegraphic Address is, "DISPENSARY, HONGKONG," And all signed messages addressed thus will receive prompt attention.

The following is a List of Waters always kept ready in Stock:—

PURE AERATED WATER  
SODA WATER  
LEMONADE  
POTASH WATER  
SALTZ WATER  
LITHIA WATER  
SARSAPARILLA WATER  
TONIC WATER  
GINGER ALE  
GINGERADE.

No Credit given for bottles that are dirty, or greasy, or that appear to have been used for any other purpose than that of containing Aerated Water, as such bottles are never used again by us.

WATSON'S PURE FRUIT CORDIALS. Prepared from the Juice of the finest selected Fresh Fruit.

Raspberry Black Currant  
Strawberry Red Currant  
Damson Orleans Plum

Pine Apple  
Lime Fruit, &c.

A table-spoonful (more or less according to taste) added to a tumbler of plain or aerated water forms a delicious beverage. The addition of Wines or Spirits produce excellent and piquant results.

Price, 75 Cents per Bottle, or \$7.50 per dozen Case Assorted.

RASPBERRY SYRUP Price, \$1 per Bottle  
STRAWBERRY SYRUP  
RASPBERRY VINEGAR  
For imparting a delicious flavour to AERATED WATERS, SUMMER DRINKS, &c., &c.

Sole Agents for Hongkong and China for MONTERRAT LIME FRUIT JUICE CORDIALS.

A. S. WATSON & CO., LTD., Hongkong, China, and Manila

## NOTICES TO CORRESPONDENTS.

It is requested that all communications relating to Subscriptions, Advertisements, &c., be addressed to the "Manager, Hongkong Telegraph," and not to the Editor.

Letters on Editorial matters to be sent to "The Editor" and not to individual members of the staff.

Communications intended for publication must be accompanied by the name and address of the writer, not necessarily for publication, but as evidence of good faith.

While the columns of the Hongkong Telegraph will always be open for the free discussion by correspondents of all questions affecting public interests, it may be distinctly understood that the Editor does not in any way hold himself responsible for opinions thus expressed.

## TO ADVERTISERS.

Advertisements are requested to forward all notices intended for insertion in this paper, not later than Three o'clock on the day previous to the day of publication of the paper.

Advertisements and Subscriptions which are not ordered for a fixed period will be continued until discontinued.

The Hongkong Telegraph has the largest circulation of any English newspaper published in the Far East, and is therefore the best medium for Advertisers. Terms can be learnt on application. The Hongkong Telegraph's number at the Telephone Central Exchange is No. 1.

## TO SUBSCRIBERS.

Subscribers to the Hongkong Telegraph are respectfully reminded that all Subscriptions are payable in advance.

## The Hongkong Telegraph

HONGKONG, SATURDAY, JULY 20, 1889.

## OUR LOCAL STOCKS.

## THE STEAMBOAT COMPANY.

The earning powers of the Hongkong, Canton and Macao Steamboat Co., Ltd., have long been recognised and appreciated, and an exceptionally lengthy run of good fortune has, in spite of gross muddling and mismanagement entirely without parallel in the history of local enterprises, provided handsome dividends and placed the concern on a thoroughly solid if not quite an impregnable basis. Within the short space of five years the value of the Company's shares has doubled—on paper, but at all

events it has very materially increased. There was a time, and not so very long ago, when this flourishing business was chiefly regarded as a sound and useful commercial investment; the shares were widely circulated and, with the exception of one large holder who had the credit of owning about two thousand shares, were generally held in small lots by all classes of the community. That time is not now; the preponderating influence of the levianth holder was bound to make itself felt, the grasping man of the unscrupulous share trafficker was quickly introduced, and during the past few years there have been as many "rigs" and "regurgies" in connection with Steamboats as with any one of the most notorious gambling stocks in the list. The last (not the latest) move in this direction stands unsurpassed for barefaced audacity, alike in its conception and its successful carrying out, and the main object of this article is, in addition to briefly sketching the true position of the Company, to show how the oracle was worked.

The capital of the Steamboat Company, according to the balance sheet issued in January last, is \$300,000, divided into forty thousand shares of \$7.50 each, and the same statement shows a very sound and satisfactory financial position. For the preceding six months the Company's vessels had earned, after paying all running expenses, salaries, premia of insurance, repairs, etc., the handsome sum of \$114,424.79, which allowed the payment of a dividend to shareholders of seven and a bonus of one per cent. for the half year, in addition to placing \$20,000 to the credit of the Depreciation Fund, devoting \$7,500 for other useful purposes, and carrying to new account \$17,000. On the 2nd of February, the date of the half yearly meeting, Steamboat shares were quoted in the market at 120 per cent. premium, which rather more than represented the actual value of the scrip as an investment. However, this rate remained practically unchanged until about the end of April—excepting for a few days in May, when shares were freely offering at as low as 122—, and then, without any apparent cause, the quotation jumped up by leaps and bounds until it reached on May 6th the extraordinary figure of 183 per cent. premium. Since that date it has fluctuated between 168 and 175, and to-day it stands at about 175. Now let us see how this wonderful improvement in the market value—not the real value, but the market value, for that remains unchanged—was effected.

It is a common knowledge that the Company's steamers, or at all events those on the Hongkong—Canton route, were earning large freights, and that, owing to the temporary removal from the line of the China Navigation Co.'s steamer *Hankow*, the six months' profits would be considerably augmented. At the same time it was a well known fact that necessary repairs to the *Hankow* would absorb no inconsiderable amount of the earnings. However, a "corner" was rigged to "bull" the stock, and active operations quickly followed. The *modus operandi* was simple and effective. The "bulls" who are said to have been chiefly well-known Chinese speculators, are credited with having succeeded, by what means we know not, in obtaining a pledge from a very large holder of the stock that he would not place any of his shares on the market, the said large holder thus becoming a sleeping partner in the projected "corner." The actual strength of this arrangement will best be understood when we state that more than the half of the Company's shares, according to current belief, are absolutely controlled by two individuals, one of whom is the gentleman who so obligingly promised to "sit on" his shares and not spoil a good thing. The other person may have also been in the swim, but on that point we have no reliable knowledge. Singularly enough about this time a report got into circulation that the Directors, or some of them, had formed a project to increase the capital of the Company from \$300,000 to \$1,600,000, by the issue of forty thousand new shares of \$20 each, at a considerable premium. The truth of this report was soon placed beyond doubt, as it was known that nobody with any pretensions to common sense could see the slightest necessity for the proposed increase of capital; its effect on the share market was startling. It was not quite clear in what way this new scheme was to improve the position and prospects of the Steamboat Company, nor have we yet been able to recognise what beneficial influence it is likely to exert on the value of the shares; but anyway it very materially helped the ancient fraternity of "bulls" in "whopping up" the quotation from 123 to 185 per cent. premium, and in inducing the unwary to rush in and buy for onward delivery at even much higher rates. A great authority, the same complacent gentleman who so philanthropically promised not to spoil sport by flooding the market with his hundreds of shares, was credited with having predicted that the rate would rise to 300 per cent. premium, that inspired prophecy was industriously circulated, and doubtless in many quarters it was unhesitatingly accepted as pure gospel. And that was the "corner" in Steamboats was so artistically arranged.

Very little more remains to be said. The resolution to double the Company's capital was forced through at a packed meeting, although it was perfectly well known that the scheme was almost universally condemned outside the magic circle and that the local banks had positively declined to finance the new scrip. The general conclusion was, and it seems to be justified, that the only possible result of the increased capital would be to benefit the two gigantic shareholders, who are also directors, at the expense of the rank and file, and to aid the enterprising Chinese gamblers and their associates in "rigging" the share market. It is worthy of note that about this period the Hon. J. J. Kewick, of Messrs. Jardine, Matheson & Co., declined to accept a seat at the Board, and a Chinese gentleman, Mr. Poon Pong, who possesses exactly the same amount of influence over the Canton river traffic and exactly the same amount of knowledge of the management of a steamboat company as his co-director—that is to say none at all—was appointed to the vacancy. Mr. Poon Pong's directorship was a sop to Cerberus, a sort of ill-considered concession to oblige the Chinese speculators already referred to, and to check-mate a threatened opposition on the Canton river under Celestial auspices. Well, the resolution to double the capital was duly carried and confirmed, but somehow the project has hung fire, and the quotation has not risen to 300 per cent. premium. This shows that even "the ancients" are not quite infallible. But quite a new phase has been lately introduced by an announcement that at an extraordinary meeting of shareholders to be held on August 3rd a special resolution "that the Company should from time to time reduce its capital" will be brought forward. If the increase of capital was such an absolute necessity and advantage as set out by the Hon. Mr. Kewick on May 18th, when proposing the resolution, what is the use of this latest after-thought? It suggests pretty plainly either that the increase of capital project

has been weighed in the balance and found wanting, or that it was originally brought forward for a certain purpose, and, that purpose having been served, the time has arrived when arrangements are necessary that it may be decorously shelved at the first favorable opportunity.

The Company, *en dit*, have had a prosperous six months, although the net profits are scarcely so large as reported. Further, it is stated that the balance to the *Hankow* cost far beyond what was estimated, and that other expensive matters have cropped up which will scarcely justify the huge dividend so confidently predicted at the beginning of May. It has also been recognised that the Canton river traffic cannot be made a monopoly, even by the powerful combination which has played the boycotting game so low down for so many months. In trying to run the *Paisio* off the line the Steamboat Company suffered a humiliating defeat. They actually employed the *Kiang-chow* to "shadow" the Chinese-owned craft, but the plan failed, and the *Paisio* is running now, and obtaining a fair share of support. And a more dangerous opposition is imminent. The Chinese are proverbially slow to move, but when once started they, to use a popular phrase, "get there all the same." A new steamer, almost a *fac-simile* of the *Fatshan* but on a smaller scale, is in course of construction at home, and will be sent out here in pieces and put together in the colony. She is intended for the night route, and two other vessels will very shortly try their luck at the same game. It is rumoured that a syndicate has been formed to purchase the China Merchants' Co.'s side-wheeler *Kiang-piao*, now on sale in Shanghai, so that taken altogether the Steamboat Company will have all its work cut out to stifle opposition and keep the Canton river the gold mine it has proved for so many years.

How did the "corner" end? It has not ended yet, and there are troublous times in store for many fond believers. But the Chinese "got left."

## LOCAL AND GENERAL.

In 1888 the Italians residing in France numbered nearly half a million; having increased 75,000 from the previous year.

LATE telegrams from London report that the tea market is quiet but steady. In New York tea business continues dull.

MESSRS. Jardine, Matheson & Co. inform us that the steamship *Moray*, from Calcutta, left Singapore yesterday for this port.

NEXT Tuesday being the anniversary of the birthday of the Emperor of China, the Imperial Maritime Customs and Stations at Kowloon will be closed in honour of the occasion.

LONDON has twenty-nine vegetarian restaurants, the staple articles of whose bill of fare are the cereals, such vegetables as peas, beans, haricots, and lentils and various kinds of fruit.

Up to 1884 the English Post Office had issued 31,302,000 postage stamps. That number of stamps would cover 3,761 square miles, and would reach to the moon and back if placed end to end.

A PORTUGUESE-CHINAMAN named Angelo Antonio Silva, who is in the congee and lemonade line, was muled in \$1.50 to-day for having his stall across the footpath. Shade of Camoens!

HIS Excellency Hsueh Fuch'ang, the recently appointed Chinese Minister to England, arrived at Shanghai from Tientsin on the 14th inst. He will shortly proceed to London to take up his appointment.

OURS is a practical age. The old motto, "Trust in God and keep your powder dry," has been translated by an Iowa farmer thus: "Boys, don't touch these melons, for they are green, and God sees you!"

It is said that a French Count, when brought into court by eighty-two creditors, admitted that he was somewhat financially embarrassed, but he wanted a little more time in order to conclude a marriage with an American girl.

CHICAGO Woman.—I want a marriage licence. My fiancé is too busy to come himself. Clerk of Courts (glancing at calendar).—Let me see, this is the tenth, isn't it? Chicago Woman.—Why, how perfectly absurd of you! This is only my sixth.

TO-MORROW morning between 9 and 10.30 o'clock the steam-launch carrying the Beitel flag will call alongside any vessel hoisting pennant C, to convey men ashore, to 11 a.m. service at St. Peter's Seamen's Church, returning about 12.30.

"THE WANDERERS" give their farewell performance in the Theatre Royal, City Hall, this evening. When we hope they will have a full house. They are a very clever little company, and thoroughly deserve the support of the public. A capital programme has been arranged, and a really enjoyable evening may be confidently looked forward to.

THE Shark Fishery Company is being wound up. A general meeting of the shareholders was quietly held a few days ago, when it was stated that the insurance money had been paid by the officers interested, and there was nothing to do but divide it among the shareholders at the rate of fifty per cent on the capital, and bury the Company's charter.

HERE is a choice specimen of missionary wit from the *China Mail*. Referring to Monsieur de Mayrems, the King of the Sedangs, our local Jamie Fitzcarran says:—"Evidently his *Sedang* Majesty is not appreciated by the high authorities in Paris." And yet evasive people say that it requires a blacksmith's hammer to drive the slightest appreciation of wit or humour into a Scotchman's cranium.

We read that the cruiser *Magdalen* made another attempt to pass her four hours' trial under forced draught at Portsmouth on the 8th June. After the expiration of the third hour the boilers primed to such an extent that it was deemed useless to continue the run. Though the engines worked admirably, the mean results of the three hours failed to quite come up to the contract power of 9,000 horses. The average revolutions were 138, and the power developed by the starboard engine was 4,350 and by the port engine 4,411, making a collective indicated horse-power of 8,761. During the trial four runs were made on the measured mile, which gave a mean speed of 18.85 knots. The pitch of the propellers is greater by six, than in the case of the sister ships, and the result shows that with the guaranteed power there would be no difficulty in realising 19 knots, the designed speed. So far as the trials of the "M" class of cruisers have proceeded, they have shown the necessity of providing them with greater boiler power.

LONDON'S newest household fad is the woman butter tricked out in livery, and enormously "swell" in blue or green or gold or scarlet.

We are informed by the agents (Messrs. Jardine, Matheson & Co.) that the "Glen" liner *Glenlyon*, from London, will leave Singapore for this port to-morrow.

AN Emergency meeting of St. John Lodge, No. 618, S.C., will be held in Freemasons' Hall, Zealand Street, on Monday, the 22nd instant, at 8.30 for 9 p.m. precisely. Visiting brethren are cordially invited.

HENRY: "Kate, I will leave you for ever if you accept that diamond brooch from Mr. Matherling." KATE: "Why, everybody will think that you gave it to me, Henry." Henry (conciliated): "Well, well, my dear, I suppose you must have your own way."

THE Italian Government is reported to be greatly worried over the increasing migration from that country. In spite of the stringent laws which have been passed lately against emigration agents 195,211 Italians left in 1888, as against 127,748 the year before.

A CHINAMAN reported to the police yesterday that his wife had run away, and he feared, had married a creditor to whom he owed thirty dollars. There has been an unaccountable rush among married men ever since, to borrow similar amounts. The new formula for getting out of lending is "I'm married already."

TEA business in Foochow proceeds but slowly. The "Glen" liner *Glenlyon* was expected to get away on the 16th inst., but no news of her departure has yet reached us. Her date had been reduced to 25th inst. per the E. & A. Co.'s steamer *Guthrie*, for Sydney and Melbourne, has not yet filled up, and the date of her departure is uncertain.

JOURNALISM as a Fine Art—Night Editor.—This report of a tramp run over by the midnight express is very good. How did you get it so soon? New York Reporter.—I found him sleeping near the track so I chloroformed him and tied him across the rails, and unless the engineer saw him in time we will have a clean beat on the morning papers.

At the farewell dinner to Mr. Christie Murray on the 7th June, Sir George Elliot, M.P., a Conservative, created some astonishment, in replying for the Houses of Parliament, by declaring himself hostile to the hereditary principles in the House of Lords, and suggesting that no one should be allowed to sit there who had not first sat in the House of Commons, and passed a qualifying examination.

THE *Daily Press*, after thinking over the matter for weeks, believes that the search made by the Opium Revenue Commissioners of the persons of passengers arriving in the colony is entirely illegal. Our contemporary's belief will not hold water. The right of searching for opium by these officers is fully and clearly sanctioned by the Opium Ordinances of 1884 and 1887. The method of searching is quite another matter.

THE Government of Bavaria proposes to establish an academy for the instruction of painters in the mysteries of restoring old and more or less damaged pictures to their pristine glory. This design is offset by a scheme suggested in London, which renders the Bavarian idea entirely useless. The English plan is to re-establish a school for instruction in the art of producing the works of the "old masters" themselves. The demand being much greater than the supply, it would be a praiseworthy act to encourage the manufacture of "old masters." Indeed, judging from many specimens which have been purchased lately at fabulous cost, the suspicion is reasonable that something of the kind is already in operation in the great European art centres.

THE Smithsonian Institution in the United States is reported to have received a gift of great antiquity from His Excellency Chang, Chinese Minister to Washington. It is a "jade" ring, about ten inches in diameter and one-eighth of an inch in thickness, with a hollow centre about four inches in diameter. It is of a pale hue. The ring is known as the "Han Pek" jewel of the dynasty of Han, an old-time monarch of 3500 years ago. Copies of that day, when the emperor was accorded them by the Emperor, held the ring with both hands and thrust their fingers into the opening to guard against moving their hands while addressing the throne, the emphasizing of their remarks by flourishes of their hands, presumably being contrary to official etiquette. The ring was used as an emblem of submission or respect for the sovereign. It was recently unearthed from a sepulchre, having been buried with the owner.

THUS the plain-spoken correspondent of a home paper:—"The Queen has drawn up a memorandum as to the manner in which her funeral is to be conducted, and she has announced that she will not give any sittings for the rest of her lifetime to painters or sculptors. What can be the matter with her? Is the long-remembered abdication about to take place? Is the retired life which she has led for so many years going to be further intensified by her entrance to a convent? Her ancestor, George the Third, we know, became insane in his old age, and many of the Guelphs have done strange things since. She says that she must not be embalmed. Goodness! She thus deprives the nation of their only chance of peering into the mind of her Majesty, and, what there is to be state garden party this year, she is intriguing to procure payment from the State of the cost of entertaining her visitor, the Shah of Persia. Her miserly instincts grow. This diseased love of money is a humiliating spectacle in the monarch of this mighty empire, more especially as we know that at her death she intends that her vast accumulations shall be divided mostly among foreigners."

It would appear from the letter of a Chinese correspondent published in the morning paper that the Opium Farmer's officers are now prevented from searching the Chinese passengers from Canton and Macao on the Steamboat Company's wharf, and therefore carry on their operations outside. If this is true it is surely bad policy on the part of the management of the Company! The legal right to exclude the excise officers from the wharf is by no means certain, and the Opium Farmer can easily retaliate for being thus impeded in the protection of his lawful rights by sending a horde of his myrmidons on board every steamer as it comes alongside and insisting on his undoubted right to thoroughly search the ship, passengers, luggage, and the passengers themselves. The delay, detention of passengers, and general inconvenience thus caused would quickly bring the Company to terms. But what is actually needed is the repeal of the clauses in the *Opium Ordinance* legalising these wholesale searching powers. Before that can be done, however, a very substantial *quid pro quo* will have to be given to the Opium Farmer, who is reported to be losing on his present contract with the Government about \$10,000 per month.

A PARIS fakir is making a fortune by advertising a cure for corpulence, which will, without injury to health, take off two pounds in ten minutes. In return for a franc he advises a trip up the Eiffel Tower, at the top of which reduced atmospheric pressure reduces the average man's weight temporarily by about two pounds.

A CHINAMAN was before Mr. Pollock this morning on a charge of smuggling opium. P.C. Moffat said that a few minutes after midnight he was on the Praya West, and saw the prisoner, with a number of others, carrying bags away from house No. 229. On seeing him they dropped their burdens, and ran, and he only caught one, the rest getting away in a boat. Mr. Spooner, the chief excise officer, stated that No. 229 was the Opium Farmer's boiling factory, and that probably the opium was only being taken over to Mong-kok-ai, where there was another factory.—His Worship remanded the case, fixing bail at \$1,000.

SIR LYON PLAYFAIR writes with regard to the Board of Trade Reports on Sugar Bounties:—"It is impossible to draw any sound conclusions as to sugar bounties from the report just issued beyond the fact that Baron de Worms' £9,000,000 are cut down to about one-half. The French bounty is stated in the report to be £20 per ton, or £2 10s. more than the selling price of sugar at 17s. 6d. per cwt., the cost before the recent rise. To suppose that a great nation like France could work on such an idiotic fiscal system is beyond all credibility. Mr. Giffen's signature is attached to the report, but the hand which penned the section relating to bounties is not the hand of Esau but of the wily Jacob. If the figures were proper conclusions from the facts, they are a complete condemnation of the bounty scare, for they show that Germany, with a bounty of £1 12s., thirteen times less than that of France, is able to export far more largely than the latter country. If the figures be true conclusions, they would support Lord Salisbury's statement that all bounties go into the pockets of producer, but they annihilate the arguments that any conversion is needed in the interests of the consumers of sugar."

TO A MULE.  
Thou gawky, gawky Galling gun  
On fours! Thou lack, embodied lightning streak!  
All hail!

(Be careful, Muses, of his heels.)  
Thy drooping ears and languid eye,  
Most subtle beast, might well breed confidence,  
But thou shalt not obliquely launch thy heels  
At me, thou wily rogue!

Great Scott!  
How I have sometimes seen th' unwary youth  
Of African descent hoist heavenward,  
Contented, writhing, by the merciless hoof!  
Then thou wouldst turn thy luring, blinking eye  
To gaze upon the melancholy work,  
Or lure with basilisk glance some victim new.

O mule!  
Star-maker!  
Dealer in pyrotechnic novelties!  
Thou verily art loaded, cocked, and primed,  
From early morning till the steps  
Of dewy dusk imprint the sky with stars.  
I would not dream within  
The magic circle of thy cognizant heels  
For all the yellow gold that Shasta yields,  
Or silken freights that hither swim from Ind.

—*Drifted Free Press.*

THE Canton correspondent of our evening contemporary is certainly an "amnesia" case. In his letter in last night's *China Mail*, which, by the way, is merely a stale *rechauffe* of our correspondent's communication of the 16th inst., he winds up as follows:—"Let the H.K. C., and M. S. Co. tremble and fear. The two fine steamers that have been undergoing repairs opposite the Bund are being rapidly completed, and soon, no doubt, will begin a keen competition between the new line and the two existing companies that now monopolise the trade. Gracefully as these fine craft swing round at their anchorage, they will be much missed by the whole community. But there is another pleasure to look forward to—with the accommodation they will afford, the journey to Hongkong and back will be materially made more pleasant." Now, all this is meant to be funny, but it isn't, by a very long way—it is far nearer the truth in its most important points than the missionary ink-blinger had any notion of. But in some parts of his airy badinage the *China Mail* oracle is not quite accurate. For instance, it is not true that the H.K. C. and M. S. Co. steamers are to be replaced by the Canton river, in spite of the attempts of these two companies to quash the *Paisio* opposition, that vessel still continues to run and make money. And in spite of these two Companies, with the *China Mail* apothe thrown in as a "make-weight," the steamers *Chop-chung* and *Hai-chung-ching* will also run as soon as their repairs have been completed, and what is more, they have been promised and will doubtless receive a considerable amount of support, both foreign and Chinese. Of course, the owner of these fine vessels will be extremely sorry to deprive the Shanien community of the pleasure of seeing them "gracefully swing round at their anchorage," but surely their usefulness when employed on the river will be taken as a set-off to the picturesque scene lost by their re-entering active service. As to the passenger accommodation afforded by these two steamers, we can inform the *China Mail* authority, that for Chinese it will at least be as comfortable as on any vessel now on the river, and also that, after the war-deck-houses have been completed, European passengers will have very little reason for complaint. These vessels are certainly superior craft to the *Kiunglung*, *White Cloud*, and *Kiungchow*, and as regards speed the *Chop-chung* will be found inferior only to the *Hankow*. One strict rule is to be observed when these steamers commence to run, and that is that no half-price rates will be allowed for missionaries—and their medicines.

## THE DAIRY FARM COMPANY, LIMITED.

An extraordinary general meeting of the shareholders of this Company was held this afternoon at the office, Stanley Street, for the purpose of passing the following resolutions:—

- 1.—That the capital of the Company be increased to the sum of \$100,000 by the issue of 7,000 new shares of \$10 each; and that the Memorandum of Association be altered accordingly.
- 2.—That of the said 7,000 new shares, 5,000 be offered to the persons who, on the 14th day of August, 1889, shall be registered shareholders of the Company, in the proportion of one new share for each old share held by them; and such offer shall be made by a notice specifying the number of new shares which each of such registered shareholders shall be entitled to take up, and limiting a time within which such offer is to be accepted, and such acceptance shall be made by letter addressed to the Secretary of the Company and by the payment to the Hongkong and Shanghai Banking Corporation of the sum of \$5 in respect of each new share applied for. The notice shall also state that if such offer be not accepted in

manner aforesaid the same shall be deemed to be declined and all such shares (if any) as are declined, together with the remaining 4,000 shares, shall be offered to the public (including shareholders) in such manner and at such times and on such conditions as the Board may determine.

3.—That Article No. VI. Sub-section 1. of the Company's Articles of Association be altered by inserting therein in lieu of the figures "\$30,000," the figures "\$100,000," and in lieu of the figures "3,000" the figures "10,000."

Mr. Granville Sharp presided, and among those present were the Hon. C. P. Chater, Hon. B. Layton, Dr. Canille, Messrs. J. D. Humphreys, and W. H. Ray (Directors) E. Burnie, C. A. Orono, G. C. Master, A. P. Stokes, J. P. N. da Silva (manager) and E. W. Matland (secretary).

The Chairman said:—"You have been invited here to sanction the proposals above-mentioned, for the purpose of materially increasing the capital of the Company. You are aware that we commenced in a very tentative and experimental manner, and with a very limited amount of capital at our disposal. Those days of small things are gone by now—our period of adolescence is past. We have had our difficulties and defeats in the past, but we are not cast down, but determined to organise a victory out of our difficulties. The amount which we propose to add to the capital will enable us to meet the obligations under which we labor to the directors, in loans which they have made, to the China Fire Insurance Company for a sum advanced on a mortgage on one of our properties, and to the Hongkong and Shanghai Bank, for an amount they loaned for the purposes of extending the Company's premises at Pokfulam village. That is one portion of our object. The other is to materially increase our means. We are very much hampered; our capital is altogether insufficient. The market for our commodities is practically unlimited, and we want to be able to meet this increase. It may be that we shall be obliged to erect some further buildings at Pokfulam—we have now four circular cow-sheds there, and we propose to erect two more. We also want to obtain from England an assistant manager, in which our late Chairman, Dr. Manson, has kindly offered to assist. We suggest that the new buildings should be erected on the land we last purchased at the top of the hill, to enable us to divide our herd, instead of having it all in one group, as at present. We feel that this is very essential, as a matter of insuring safety. Another matter which we wish to accomplish is the establishment of a central city depot, for distributing the milk. We feel this to be very important indeed, if the wants of the community are to be supplied. We have had a great deal of experience now, and the result of it is that we have come to be sure that milk can be produced and sold in Hongkong in large quantities at a fair and remunerative rate. It is an article of prime necessity, and of general, if not universal, use. Our milk has been commended itself to every one, and very recently the Government Analyst, and also the Colonial Surgeon, expressed very favorable opinions of its high-class quality, ranking it equal to that produced and distributed by the Aylesbury Dairy Company in England. It is the belief of the medical men of the Colony—I think I shall be supported by Dr. Canille—that children and young people don't drink nearly so much milk as they should, and it is very important that they should obtain it of first-rate quality. At present we cannot obtain it in a large quantity, it is only lately I have been indulged with a supply, and one of the directors informs me that he has had none yet. We hope, therefore, that you will accept our proposal to increase the means at our disposal.—He then moved the first resolution.

Mr. Burnie seconded, and it was passed.

The Hon. C. P. Chater moved the adoption of the second.

Mr. McCulloch asked if there was anything to indicate how the directors intended offering the shares.

The Chairman replied that four thousand would be offered to the public, including the shareholders.

Mr. McCulloch pointed out that there were a great many shareholders who had held their shares a long time and had lost a good deal of interest, and it would be hardly fair to them to allow new shareholders to come in at par. He hoped the directors would take that into their consideration.

The Chairman said that it was possible the directors would keep the price below the market in allotting the shares, but they did not see their way, just then to altering the resolution as it stood. They had a discretionary power, which they were at liberty to exercise.

Mr. McCulloch thanked him, and seconded the resolution, which was then passed.

Mr. Humphreys moved the adoption of the third resolution, and it was adopted.

The Chairman said that the meeting for the confirmation of the resolutions would be held this day (Saturday).

The proceedings then terminated.

## NOTES FROM CHINESE PAPERS.

Hsueh Fuch'ang, the new Minister to England and France, having received his credentials from the Emperor at Peking, arrived about the 30th June at Tientsin, and put up at the Chikiang Gold-house. After an interview with the Viceroy Li Hung-chang, the Minister left for Shanghai, whence, having made a short visit to Wei-shih, his native place, he leaves for England in the 8th or 9th moon.

A proclamation has appeared, signed by the two district magistrates of the city of Canton, threatening with punishment all persons who shall print, or shall hawk about the streets, broad-sheets containing any news whatever about the acting of the Government or of the officials







## Notices of Firms.

## NOTICE.

THE INTEREST AND RESPONSIBILITY OF Mr. R. F. R. SCHWARZKOPF in our Firm Canceled on the 1st of May, 1889.

MESSRS FRIEDRICH HEINRICH HOHNKE, FRIEDRICH JOHANN RUDOLPH SCHWARZKOPF, and ANDREAS MATTHIAS VALENTIN SCHONEMANN, have been admitted PARTNERS in our Firm, which now consists of—

Messrs JOHN HENRY SMITH, FRIEDRICH H. HOHNKE, FRIEDRICH J. R. SCHWARZKOPF, and ANDREAS M. V. SCHONEMANN. F. BLACKHEAD & Co. Hongkong, 24th June, 1889. [792]

## NOTICE.

MR. THOMAS EDMUND DAVIES is admitted a PARTNER in our Firm from this date. DOUGLAS LAPRAIK & Co. Hongkong, 1st July, 1889. [817]

## NOTICE.

I HAVE this day established myself at this port as a SHARE and GENERAL BROKER. J. M. DE CASTRO BASTO. Hongkong, 15th July, 1889. [884]

## NOTICE.

MR. SILAS EZEKIEL LEVY has this day been admitted a PARTNER in our Firm. EZEKIEL & JOSEPH. Hongkong, 1st July, 1889. [819]

NOTICE is hereby given that from this date, we, ERNST CARL LUDWIG REUTER, JUSTUS FRIEDRICH HEINRICH HEYN, and FRIEDRICH ALEXANDER ALFRED BUESING BROCKELMANN, the remaining PARTNERS in the Firm of PUSTAU & Co., Hongkong, Canton, and Shanghai, China, have decided to continue the Business of the said Firm under the name and style of— REUTER, BROCKELMANN & Co. Mr. E. R. FUHRMANN and Mr. CHR. NONCHEN will sign the new Firm per procuration. Hongkong, 1st July, 1889. [820]

## Insurances.

FIRE INSURANCE COMPANY OF 1877 IN HAMBURG.

THE Undersigned having been appointed Agents for the above Company, are prepared to ACCEPT RISKS against FIRE at Current Rates. REUTER, BROCKELMANN & Co. Agents. Hongkong, 1st July, 1889. [821]

GENERAL LIFE AND FIRE ASSURANCE COMPANY IN LONDON.

THE Undersigned having been appointed Agents for the above Company, are prepared to ACCEPT RISKS against FIRE and LIFE at Current Rates. REUTER, BROCKELMANN & Co. Hongkong, 1st July, 1889. [822]

THE MANHATTAN LIFE INSURANCE COMPANY OF NEW YORK.

THE Undersigned having been appointed Agents for the above Company, are prepared to ACCEPT RISKS at Current Rates. REUTER, BROCKELMANN & Co. Hongkong, 1st July, 1889. [823]

MANNHEIM REINSURANCE COMPANY IN MANNHEIM.

THE Undersigned having been appointed Agents for the above Company, are prepared to GRANT POLICIES on MARINE RISKS at Current Rates. REUTER, BROCKELMANN & Co. Hongkong, 1st July, 1889. [824]

FIRE INSURANCE.

FURTHER REDUCTION IN RATES.

THE ROYAL INSURANCE COMPANY now accepts Godowns and other First Class Risks at 1/4 per annum. The total Accumulated Funds of the Company exceed £6,000,000 sterling. Apply to MELCHERS & Co., Agents. Hongkong, 22nd June, 1889. [782]

## NOTICE.

THE MAN ON INSURANCE COMPANY, LIMITED.

CAPITAL SUBSCRIBED.....\$1,000,000. The above Company is prepared to accept MARINE RISKS at CURRENT RATES on GOODS &c. Policies granted to all Parts of the world payable at any of its Agencies. WOO LIN YUEN Secretary. No. 2, QUEEN'S ROAD WEST. Hongkong, 1st February, 1889. [152]

## GENERAL NOTICE.

THE ON TAI INSURANCE COMPANY, (LIMITED.) CAPITAL TAELS 600,000. RESERVE FUND.....\$318,000.00. BOARD OF DIRECTORS. LEE SING, Esq. LO YUE MOON, Esq. LO TAO SHUN, Esq. MANAGER—HO AMEI.

MARINE RISKS on GOODS, &c., taken at CURRENT RATES to all parts of the world. HEAD OFFICE, 8 & 9, PRAYA WEST. Hongkong, 17th December, 1889. [858]

## THE STANDARD

A SCOTTISH LIFE OFFICE of 63 YEARS STANDING, and ONE of the WEALTHIEST of the PROVIDENT INSTITUTIONS OF THE UNITED KINGDOM.

WHEN it is remembered that a Life Assurance Contract may not fail to be fulfilled for a quarter or even half a century after being entered into, it will be readily understood how important it is to the Policyholder that the past record as well as the present management of the Office should be of the highest possible character. The Standard has a long record of past good services to refer to; its Funds, annually increasing, amount to £6,000,000; and all modern features consistent with safety have been adopted. THE BORNHO COMPANY, LD., Agents, Hongkong. [810-5]

## To be Let.

## NOTICE.

OFFICES IN VICTORIA BUILDINGS TO BE LET with immediate possession. Apply to ARTHUR B. RODYK. Hongkong, 3rd June, 1889. [686]

## TO LET.

HOUSE No. 1, "CAMERON VILLAS," Peak East. One spacious five-roomed House at Mount Kellet Peak, Gas laid on. NEW HOUSES on "BELLIOS TERRACE," Robinson Road, expected to be ready by 1st August. Apply to BELLIOS & Co. Hongkong, 18th July, 1889. [900]

## TO LET.

HOUSE No. 2, "SMITH'S VILLAS," Magazine Gap, a spacious five-roomed HOUSE, with basement and outhouse, excellent view. Expected to be ready 1st August next. Apply to F. BLACKHEAD & Co. Hongkong, 2nd July, 1889. [828]

## TO LET.

THE HOUSE No. 6, in the corner of the Arbutnot Road and Chancery Lane. Rent \$80 including taxes. V. GUTIERREZ. No. 24, Upper Wyndham Street. Hongkong, 16th July, 1889. [891]

## TO BE LET.

From 1st August. TOP FLAT No. 1, Blue Buildings. For particulars, apply to "THE HONGKONG TELEGRAPH" OFFICE. Hongkong, 5th July, 1889. [811]

## TO LET.

With Possession from the 1st June. ROOMY HOUSE in CARLTON TERRACE, Queen's Road East. Apply to G. R. LAMMERT. Hongkong, 15th May, 1889. [593]

## TO BE LET.

THIRD FLOOR No. 5, Duddell Street, containing 4 large light and airy rooms, 2 small rooms, and 2 bathrooms. Gas and Water laid on. Rent very moderate. Immediate possession. Apply to "B." c/o Hongkong Telegraph Office. Hongkong, 11th July, 1889. [869]

## TO LET.

CORNER HOUSE, No. 145, WANCHAI ROAD. Water and Gas laid on. Rent moderate. Apply to M. J. MOSES. 9, Queen's Road. Hongkong, 21st June, 1889. [1775]

## TO LET.

NO. 1, QUEEN'S GARDENS, Rent \$90 and Taxes. Apply to G. C. ANDERSON. 13, Praya Central. Hongkong, 4th June, 1889. [129]

## TO LET.

WITH IMMEDIATE POSSESSION. EUROPEAN HOUSE at High Street, formerly occupied by Mr. HAZELAND. Apply to AH YON. No. 80, Praya Central. Hongkong, 8th July, 1889. [857]

## TO LET.

ROOMS in "COLLEGE CHAMBERS," No. 4, SEYMOUR TERRACE, From 1st June. No. 9, SEYMOUR TERRACE. WESTBOURNE VILLAS GAP. "TUSCULUM"—A very comfortable and very cool 5 Roomed House with Tennis Court, &c. From 1st September. Apply to DAVID SASSOON, SONS & Co. Hongkong, 8th July, 1889. [15]

## TO LET.

AT Bonham Road, "RIEDA" a SIX ROOMED BUNGALOW with Tennis Court. Possession from the 1st July, 1889. J. M. BASA. No. 7, Remedios Terrace. Hongkong, 17th June, 1889. [732]

## For Sale.

## FOR SALE.

## AT WHOLESALE PRICES.

SACCON'S SHERRY; PORT, CLARET, HOCK, BRANDIES, WHISKIES, MACHINERY, GAS ENGINES, SINGERS' SEWING MACHINES, SCALES, PAINTS, OILS and VARNISH, BICYCLES and TRICYCLES, SODA WATER MACHINERY, JEVES' SANITARY COMPOUNDS. Apply to W. G. HUMPHREYS & Co., Bank Buildings. Hongkong, 16th June, 1889. [763]

FOR SALE, WHOLESALE AND RETAIL.

WATERBURY WATCHES, the Handiest, Cheapest, and Best Time-keepers invented. \$3 PRICE THREE DOLLARS EACH \$3. REPAIRS NEVER EXCEED 50 CENTS for each Watch. Orders from Outposts to be accompanied with Remittance or Cash.

THE MITSUI BUSSAN KAISHA, (Sole Agents in Japan and China for the Sale of the above Watches,) 10, QUEEN'S ROAD CENTRAL, Opposite Marine House. Hongkong, 20th August, 1888. [813]

HONGKONG TIMBER YARD, WANCHAI.

OREGON PINE SPARS and LUMBER, Always on Hand. L. MALLORY. Hongkong, 24th June, 1889. [783]

## STEAMERS EXPECTED IN HONGKONG.

STEAMERS	FROM	DATE DUE	AGENTS
Electra	Hamburg	July 21st	Siemssen & Co.
Thames	London	July 21st	P. & O. S. N. Co.
Prometheus	Liverpool	July 22nd	Butterfield & Swire.
Orion	San Francisco	July 22nd	O. & O. S. N. Co.
Moray	Calcutta	July 23rd	Jardine, Matheson & Co.
Gwalior	Bombay	July 24th	P. & O. S. N. Co.
Parthia	Vancouver	July 28th	Adamson, Bell & Co.

## STEAMERS LOADING IN HONGKONG.

DESTINATION	VESSELS	AGENTS	DATE OF LEAVING
London, &c., via Suez Canal	Pekin	P. & O. S. N. Co.	July 27th, at noon.
London, via Suez Canal	Chingwo	Arnhold, Karberg & Co.	July 27th.
London and Hamburg	Merionethshire	Adamson, Bell & Co.	About July 30th.
London (direct)	Hongkong	P. & O. S. N. Co.	Aug. 2nd, at noon.
Marseilles, via Saigon, &c.	Djemnah	Messageries Maritimes	Aug. 1st, at noon.
Bremen, via Ports of Call.	Dresden	Messageries Maritimes	Aug. 1st, at noon.
Havre, Hamburg, &c.	Port Caroline	Siemssen & Co.	July 31st, at 4 p.m.
New York, via Suez Canal	City of Sydney	Adamson, Bell & Co.	To-morrow, at 10 a.m.
San Francisco, via K. &c.	Aglaia	Pacific Mail S. S. Co.	About July 30th.
Vancouver, B.C., via A. &c.	Parthia	O. & O. S. N. Co.	July 25th, at 1 p.m.
Port Darwin, &c.	Soochow	Adamson, Bell & Co.	Aug. 3rd, at 1 p.m.
Sydney, Melbourne, &c.	Tannadice	Butterfield & Swire.	Aug. 1st, at noon.
Queensland Ports, &c.	Duke of Buckingham	Russell & Co.	July 28th.
Calcutta, via Straits	Arratoon Apear	Gibb, Livingston & Co.	July 30th, at 4 p.m.
Straits, Colombo & Bombay	Teheran	D. Sassoon, Sons & Co.	July 23rd, at 4 p.m.
Yokohama, via Nagasaki	Ancona	P. & O. S. N. Co.	July 24th, at noon.
Tientsin	Kaifong	P. & O. S. N. Co.	July 30th, daylight.
Shanghai, via Amoy	Prometheus	Butterfield & Swire.	July 22nd.
Manila, via Amoy	Jardine, Matheson & Co.	Jardine, Matheson & Co.	July 24th.
Haiphong	Eise	R. A. Marty	July 23rd, daylight.
Swatow & Bangkok	P. C. Chom Kiao	Yuen Fat Hong	July 23rd, at 10 a.m.
Coast Ports	Haitan	Douglas Lapraik & Co.	To-morrow, daylight.

## Intimations.

**NO MORE TOOTHACHE.**  
USE  
the Dentifrice Elixir, Powder and Paste  
OF THE  
**R.R.P.P. BENEDICTINES**  
of the ABBEY OF SOULAC (Gironde, France)  
DOM MAGUELONNE, Prior  
2 GOLD MEDALS: Brussels 1880—London 1884  
THE HIGHEST REWARDS  
AWARDED IN 1873 BY THE  
"DAILY USE of a few drops of the  
Dentifrice Elixir of the  
R.R.P.P. Benedictines in water  
prevents and cures the decay of  
the teeth, which are whitened and  
consolidated, while the gums are  
perfectly fortified and restored."  
It is a real service rendered to  
our readers to point out to them  
this old and useful preparation,  
the most effective, and the only  
preservative from all Dental  
Disorders.  
Established 1807, 3 rue Huguerie, 3  
Bordeaux.  
Sole Agent: "SEGUIN" BORDEAUX  
Agents in HONG-KONG:  
A. WATSON & Co., Limited  
"THE HONG-KONG DISPENSARY."  
Sold by all Chemists, Perfumers, Hairdressers, &c.

**Interesting patented Discovery**  
**ORIZA-PERFUMES, CONCRETE AND SOLIDIFIED**  
PRESENTED IN THE SHAPE OF PENCILS (12 SWEET SCENTS)  
It suffices to rub only slightly any object for perfuming it  
(Skin, Linen, Writing-Paper, etc.)  
**L. LEGRAND, Purveyor to the Court of Russia**  
207, RUE SAINT-HONORE, PARIS  
Are sold at all principal Perfumers, Chemists and Druggists of the world.  
ILLUSTRATED CATALOGUE SENT FREE FROM PARIS

## INTIMATION.

F. Blackhead & Co.,  
SHIP-CHANDLERS, SAIL-MAKERS,  
AND  
PROVISION MERCHANTS,  
NAVY CONTRACTORS,  
AND  
GENERAL COMMISSION AGENTS  
No. 11, PRAYA CENTRAL,  
(Opposite Pedder's Wharf).

SOLE AGENTS  
for  
**RAHTJEN'S**  
**GENUINE**  
**COMPOSITION**  
FOR  
THE BOTTOMS OF IRON SHIPS  
CARBOLINEUM AVENARIUS  
PRESERVATIVE AGAINST  
ROTTING, DECAY, &c., OF WOOD.

CHR. MOTZ & Co., BORDEAUX CLARETS.

MAX HAASSEN'S FRANKFURT on M.  
CONSERVED MEATS,  
VEGETABLES and FRUIT.  
CEMENT from the celebrated Factory of Hem-  
moor.  
SWEDISH TAR and OREGON PINE  
LUMBER.

FLensburg STOCKBEER,  
ENGINEERS' and BLACKSMITHS'  
MACHINERY and TOOLS.  
EVERY KIND OF  
SHIP'S STORES and REQUISITES  
ALWAYS IN STOCK  
AT  
**REASONABLE PRICES.**

ALL KINDS OF  
**COALS**  
SUPPLIED AT THE SHORTEST NOTICE  
Hongkong, 26th June, 1889. [82]

## Dr. Knorr's

**ANTIPYRINE.**  
(Dose for Adults 15 to 35 grains (roy).)

IS the most approved and most efficacious  
remedy in cases of HEADACHE, MIGRAINE,  
NEURALGIA, RHEUMATISM, FEVER,  
TYPHUS, ERYSIPELAS, HOOPING-  
COUGH, and many other complaints. It is  
also the very best Antiseptic. Highly recom-  
mended by the medical Faculty. To be had at  
every reputed Chemist and Druggist. Ask for  
Dr. KNORR'S ANTIPYRINE! Each Tin  
bears the inventor's signature "Dr. KNORR"  
in red letters.

Supplies constantly on hand at JUSTUS  
LEMBKE & Co., Hongkong and Shanghai—  
Sole Agents for China. Beware of spurious  
imitations!  
Hongkong 29th May, 1889. [330]

**A. G. GORDON & CO.,**  
**LIMITED.**

ENGINEERS, LAUNCH BUILDERS,  
GENERAL and GOVERNMENT  
CONTRACTORS, IRONMONGERS, COM-  
MISSION AGENTS, VALUATORS, IRON  
and TIMBER MERCHANTS.

WORKS:  
BOWRINGTON, EAST POINT.  
OFFICE:  
CORNER OF PEDDER STREET AND PRAYA.  
STEAM LAUNCH COMPANY, LIMITED.  
Hongkong, 1st May 1879. [42]

NOTICE TO THE PUBLIC.

DURING the Paris Universal Exhibition of  
1889, files of the "HONGKONG TELEGRAPH"  
will be kept at the Office of our correspondents,  
Messrs. AMADEE PRINCE & Co., 35, Rue  
Lafayette, and also at the Pavilion of the  
Republic of Guatemala in the Exhibition, which  
may be consulted at any time by visitors from  
the Far East.

Subscribers to this journal may have their  
letters, papers, &c., addressed to the care of  
Messrs. AMADEE PRINCE & Co., whose  
services will be placed at the disposal of all  
inquirers.  
Hongkong, 11th March, 1889. [318]

## Intimations.

## THE DOUGLAS STEAMSHIP COMPANY,

## LIMITED.

DISPOSAL OF UNALLOTTED SHARES.

NOTICE is hereby given that 1144 unallotted shares of \$30 each in the above Company, numbered from 1887 to 2000, both numbers inclusive, are offered for public Tender upon the following condition—

The Company shall not be bound to accept the highest or any Tender.  
The above shares will not be entitled to participate in any Dividend that may be declared on the working year ended 30th June, 1889, but subsequent to declaration of such Dividend, will rank as ordinary shares in the Company, carrying the same Dividends.

All Tenders to be accompanied by a cheque equal in amount to \$10 for each share applied for.

Tenders to be addressed to the General Managers of the Company and sent into the Office of the Company not later than 4 o'clock p.m., on Wednesday, the 7th day of August, when they will be opened. Applications to be made on printed Forms which can be obtained from the General Managers, and when sent in must be sealed and marked outside "Tender for Company's Shares."

If no allotment be made to any applicant, his deposit money will be returned to him in full, but without interest, and where the number of Shares allotted to any applicant is less than the number applied for by him, the surplus of Deposit Money will be credited in reduction of the balance payable on his allotment.

The general principle will be followed of allotment pro rata to highest Tenders.

DOUGLAS LAPRAIK & Co.,  
General Managers.

Hongkong, 15th July, 1889. [883]

HONGKONG, CANTON AND MACAO  
STEAMBOAT COMPANY, LIMITED.

NOTICE TO SHAREHOLDERS.

THE Forty-sixth Ordinary Half-yearly MEETING of SHAREHOLDERS in the Company will be held at the Office of the Company, No. 18, Bank Buildings, Queen's Road Central, on SATURDAY, the 3rd August, at THREE O'CLOCK in the Afternoon, for the purpose of receiving a Report of the Directors together with a Statement of Accounts, declaring a Dividend, and electing Directors and Auditors.

And notice is hereby further given that an EXTRAORDINARY GENERAL MEETING of the Company will be held at the same Office, on the same day at 3.15 O'CLOCK P.M. when the following special resolutions will be proposed, viz.—

- 1.—That the Company may from time to time reduce its Capital.
- 2.—That the words "Four Thousand Shares" be eliminated from Article No. 20 of the present Articles of Association, and that in lieu thereof there be inserted the words "Eight Thousand Shares."

The TRANSFER BOOKS of the Company will be CLOSED from the 1st instant to 3rd August, inclusive.  
By Order of the Board of Directors.  
T. ARNOLD,  
Secretary.

Hongkong, 13th July, 1889. [877]

THE HONGKONG MARINA, LIMITED.

THE SHARE LIST WILL CLOSE ON THURSDAY NEXT, AT 3 P.M.

THE future favorite resort of the com-  
munity.

The future health resort of Hongkong.  
Open air swimming bath.  
Cool in Summer, warm in Winter.  
Probable head quarters for Regattas.  
No harbour dues.  
Will be ready by next hot season.  
See opinion of Dr. CANTLIE.

In answer to numerous enquiries as to whether the Marina can be insured against marine risks, it may be stated that several offices in the Colony have been questioned on the point with the result that, provided certain conditions as regards construction are complied with, there will be no difficulty in effecting such insurance.

For full Prospectus and form of application for Shares apply to the Company's Offices or the Bankers, the CHARTERED BANK OF INDIA, AUSTRALIA, AND CHINA.

OFFICE, 2, D'AGUILAR STREET.  
Hongkong, 19th July, 1889. [887]

THE STEAM LAUNCH COMPANY, LIMITED.

NOTICE.

FOR the greater convenience of the public, arrangements are now completed for the Office of the Company to remain open until midnight where Launches can be obtained upon application to the Comptroller who is in charge. Launches always kept under Steam off Pedder's wharf, and are at the service of the public for proceeding to and from any Vessel in Harbour.

SCALES OF CHARGES.

	Day Service.	Night Service.
Small Launches	1/2	1/2
Large Launches	1	1
For First Hour	\$3	\$4
For Second Hour	\$2	\$3
For Every Subsequent Hour	\$1	\$2

Rates for Picnic, Shooting, Bathing, Private parties, towing Vessels and Cargo Boats, for excursions to Macao, Canton, or other places, may be arranged at the Company's Office, 1, Pedder's Street, Praya.

A. G. GORDON,  
Secretary.

Hongkong, 17th July, 1889. [895]

VOLUNTEER MACHINE GUN CORPS.

THE organization of this Corps by groups has been so far successful that sufficient men have been got together to man seven guns. As it is impossible for the Members of the Committee to personally canvass every member of the community, gentlemen who are desirous of joining the Corps but who have not yet been approached are earnestly requested to send in their names to the Undersigned without delay.

By Order.  
JNO. J. FRANCIS,  
Hon. Secretary.

Hongkong, 16th July, 1889. [892]

KOWLOON HOTEL.

J. C. L. ROUGH, MANAGER.

WINE and SPIRITS of the best quality.  
ENGLISH and AMERICAN BILLIARD TABLES, BOWLING ALLEYS, TENNIS LAWN.  
Hongkong, 31st January, 1889. [114]

## Intimations.

## NOTICE.

PRIVATE BOARD and RESIDENCE at Mrs. BOHM'S, Queen's Road East, No. 135. Good accommodation for Families and single parties. Moderate charges.

## P. BOHM.

GENERAL Employment and Intelligence Office, Queen's Road East, No. 135. Information given of Situations offered and of suitable applicants for Situations.

WANTED A 10—20 roomed house in a central position. Offers to be sent to above Office. Hongkong, 17th April, 1889. [352]

HONGKONG HIGH LEVEL TRAMWAYS COMPANY, LTD.

## TIME TABLE.

## WEEK DAYS.

8 to 10 A.M. every quarter of an hour.  
12 to 2 P.M. every half hour.  
4 to 8 P.M. every quarter of an hour.

## THURSDAYS.

NIGHT TRAMS at 10.30 and 11 P.M.

## SUNDAYS.

10.40 A.M.; 12 to 1.30 P.M. every quarter of an hour.  
4 to 8 P.M. every quarter of an hour.  
9 to 10.30, 11 P.M.

Special Cars may be obtained on application to the Superintendent.  
Single Tickets are sold in the Cars; Five-Cent Coupons and Reduced Tickets at the Office.

MACEWEN, FRICKEL & Co.,  
General Managers.  
Hongkong, 1st May, 1889. [519]